

## Apr 20, 2020 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
Some of this year's trades:					
11/8/16	18,332	172	5,193	114	New President elected
Aug 23	25,628	256	7,751	182	Bought QQQ, DIA
Oct 3	26,201	261	7,872	184	Sold DIA, QQQ
Oct 18	26,770	268	8,089	191	Bought DIA, QQQ
Feb 27	27,960	279	9,221	221	Sold 50% DIA , QQQ
Feb 28	25,409	254	8,567	205	Sold remaining ETFs
Mar 23	18,591	186	6,860	170	
Mar 30	22,237	223	7,774	192	
Apr 15	23,504	234	8,393	209	Bought DIA
Apr 20	23,650	236	8,560	212	

We have been lowering cash levels and investing. Last weeks' buy of DIA looks good. Look at the closing prices today: still above last week and way above Mar 23. Oil prices continue to lower, with demand for gas low under Quarantine. Although KABC reports traffic jams every day. Below Capitalism is revisited and we're looking forward to that!

**Apr 21: Stats:** Nat Association of Realtors reports existing March home sales **Earnings:** Chipotle, Chubb, Coke, Emerson Electric, HCA Healthcare, Lockheed Martin, Philip Morris, & Texas Instruments

**Apr 22: Stats** Fed Housing Finance Agency releases Feb Home Price Index **Earnings:** AT&T, Biogen, CSX, Delta, Kimberly-Clark, NextEra Energy, Thermo Fisher Scientific

**Apr 23: Stats:** Census Bureau reports March residential home sales, April Purchasing Managers index, Dep of Labors reports jobless claims **Earnings:** Cap One, Eli Lilly, Intel, Invesco, southwest Air & Union Pacific

**Apr 24: Stats:** Census Bureau releases March Durable goods report **Earnings:** Am Exp, Sanofi & Verizon Communications

Capitalism is an economic system in which private individuals or businesses own capital goods. The production of goods and services is based on supply and demand in the general market—known as a market economy—rather than through central planning—known as a planned economy or command economy.

The purest form of capitalism is free market or laissez-faire capitalism. Here, private individuals are unrestrained. They may determine where to invest, what to produce or sell, and at which prices to exchange goods and services. The laissez-faire marketplace operates without checks or controls.

Today, most countries practice a mixed capitalist system that includes some degree of government regulation of business and ownership of select industries.

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer to get an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.