

Week of August 1, 2016

Market Notes

Current indicators	Status
Managed US Stocks	Buy July 14
Corporate Bonds	In, May 2012
Managed Global Stocks	Buy July 14
S&P 500/OTC	Buy July 14

	DJIA	SP 500	Nasdaq
May 25	17,735	2,078	4,968
July 14	18,414	2,157	5,041
Aug 1	18,434	2,170	5,184

We're back in, but equity models are deteriorating. Demos keep pointing to Wall Street as result of successful Obama economics. Fact: artificial low interest rates cause risk on!
Left this week:

Aug 2: Stats: Personal income **Earnings:** Procter & Gamble, Pfizer, Honda, AIG, CVS, Aetna, Archer Daniels, Seagate, Royal Caribbean, Avon, Fitbit, Steve Madden, La Quinta

Aug 3: Stats: PMI **Earnings:** Time Warner, Tesla, Allstate, Marathon Oil, Kate Spade, Oxy, Tesoro, MetLife, 3D systems, Humana, HollyFrontier

Aug 4: Stats: Initial claims, Factory orders **Earnings:** Kraft, LinkedIn, Toyota, Siemens, Alcatel-Lucent, SeaWorld, Time, Motorola, El Polly, Zynga

Aug 5: Stats: Employment, Intl trade, Consumer credit **Earnings:** Weyerhaeuser, Allianz, Virgin, Libery Interactive

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