

Week of August 13, 2018 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
July 23	25,044	250.67	7,805	179.18	
Aug 2	25,326	253.10	7,802	179.53	Sell
Aug 13	25,187	252.04	7,819	180.51	

We sold DIA and QQQ on Aug 2, so far looks good. A slew of statistics Wednesday and earnings highlights this week:

Aug 14: Stats: Small Business Index, Import price index, household debt **Earnings:** Nordic American, Aerpio Pharma, Alta Mesa, Axa holdings,

Aug 15: Stats: Retail sales, sales x-autos, Empire State index*, productivity, Unit labor costs. Industrial production, Capacity utilization, home builders index, business inventories **Earnings:** Macys, NetApp

Aug 16: Stats: Weekly jobless claims, housing starts, building permits, Philly Fed Index **Earnings:** Applied Materials, Nvidia, JC Penney, JD.com, Nordstrom, Walmart, Madison Square Garden

Aug 17: Stats: Consumer sentiment, leading economic indicators **Earnings:** Deere, Pacific Drilling, Lombard Medical

*Empire State Index, also known as Empire State Manufacturing Survey, is conducted by the Federal Reserve of New York. Its responses to a questionnaire sent out on the first day of each month to an unchanged pool of 200 top manufacturing executives. Seeks their opinion of the change in a number of business indicators and their six-month projections. Widely watched for insights on the state and direction of manufacturing in New York.

Do not hesitate to contact us or your financial professional with any questions or concerns

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