

Week of August 14, 2017

Market Notes

	DJIA	DIA	Nasdaq	QQQ	Status
July 6	21,320	212.91	6,089	136.29	Bought Nasdaq ETFs
July 7	21,414	213.82	6,153	137.76	Bought Dow Jones ETFs
Aug 9	22,118	220.50	6,383	144.12	Sold DIA & QQQ ETFs
Aug 14	21,993	219.97	6,352	143.93	

China saves the day, go figure. Today China agreed to ban imports of North Korean iron lead and coal as part of new UN sanctions. Stocks rallied, fortunately we are still higher on our sell of DIA and QQQ ETFs

Meanwhile, this week:

Aug 15: Stats: July Import prices, retail sales, June Business inventories **Earnings:** Staples, Advance auto Pts, Agilent, Dicks Sporting Goods, Home Depot

Aug 16 Stats: July Housing Starts **Earnings:** Urban Outfitters, Coach, Cisco, Synopsys, NetApp, Target

Aug 17: Stats: July Ind Prod, capacity Utilization, Leading indicators **Earnings:** Ross, Gap, WalMart, Applied Mat, Cato

Aug 18: Stats: Michigan Sentiment; **Earnings:** Estee Lauder, Foot Locker, Deere

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer to get an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advice or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.