

Week of August 15, 2016

## Market Notes

	DJIA	SP 500	Nasdaq	Status
May 25	17,735	2,078	4,877	Buy
June 22	17,832	2,089	4,846	Sell
July 14	18,414	2,157	5,041	Buy
Aug 4	18,351	2,163	5,158	Sell
Aug 15	18,588	2,190	5,242	Buy

Partially back in equities. Many times at market peaks/troughs, models get rapid exchanges, so we're cautious. Vacation time, and markets are increasing on low rates again. Markets tend to like incumbent political parties, so there's your Wall Street bet! 92% of S&p 500 stocks have reported earnings

Coming up:

**Aug 16: Stats:** CPI, housing starts, Ind Production **Earnings:** HD, Dicks' Sporting, Urban Outfitters, Popeyes, TJX, Advance Auto

**Aug 17: Stats:** FOMC minutes **Earnings:** Target, Staples, Lowes, Cisco, American Outfitters

**Aug 18: Stats** Initial claims, Philly Fed **Earnings:** WalMart, Applied Materials, Gap, Ross, Nestle, Hormel

**Aug 19: Stats Earnings:** Deere, Estee Lauder, Foot Locker, Madison Sq Garden

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