

Week of August 20, 2018      **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
July 23	25,044	250.67	7,805	179.18	
Aug 2	25,326	253.10	7,802	179.53	Sell
Aug 14	25,299	252.68	7,819	180.45	Buy DIA
Aug 15	25,162	251.23	7,870	179.23	Buy QQQ
Aug 20	25,758	257.43	7,821	179.70	

We sold DIA and QQQ on Aug 2, and then bought back lower. Nice trade

**Aug 21: Stats:** Small Business Index, Import price index, Household debt\* **Earnings:** Toll Brothers, Smuckers, Urban Outfitters, Medtronic, American Eagle, Kohls

**Aug 22: Stats:** Existing Home Sales **Earnings:** Synopsys, L Brands, Analog Devices, Raven Ind, Target, Williams-Sonoma, Lowe's

**Aug 23: Stats:** July New Home sales **Earnings:** Ross stores, Gap, Hormel Foods, Childrens place, Autodesk, HP, Big Lots, Intuit, OSI Systems

**Aug 24/: Stats:** July Durable Goods **Earnings:** Foot Locker, Buckle, Gamestop

\* Household debt is defined as the amount of money that all adults in the household owe financial institutions. It includes consumer debt and mortgage loans. A significant rise in the level of this debt coincides historically with many severe economic crises and was a cause of the U.S. and subsequent European economic crises of 2007–2012.

*Do not hesitate to contact us or your financial professional with any questions or concerns*

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