

Week of August 21, 2017

## Market Notes

	DJIA	DIA	Nasdaq	QQQ	Status
July 6	21,320	212.91	6,089	136.29	Bought Nasdaq ETFs
July 7	21,414	213.82	6,153	137.76	Bought Dow Jones ETFs
Aug 9	22,118	220.50	6,383	144.12	Sold DIA & QQQ ETFs
Aug 21	21,703	217.00	6,213	141.29	

Nice sell! We should be buying back into the ETFs above, at much lower price. Part of the markets fear last week, was the walk out of Trumps people. Perhaps that's over. But is he deregulating government? A gauge is the Federal Register, which must publish new regulations. According to Barrons, which sites Jim Bianco of Bianco Research: the Federal Register annualized pace through July 31 is 61,330, down from 97,000 in 2016, and the lowest since the 1970's.

Meanwhile, this week:

**Aug 22: Stats: Earnings:** Dycom, Nordson, Medtronic, La-Z-Boy, DSW, Intuit, Salesforce

**Aug 23 Stats:** July new home sales **Earnings:** Toll Brothers, Cree, Eaton Vance, HP, Guess? Regis, Williams Sonoma, Amer Outfit, Lowe's Express

**Aug 24: Stats:** July existing home sales **Earnings:** DollarTree, Staples, Hormel, JM Smucker, Abercrombie, Tiffany, Broadcom, AutoDesk. OSI Systems

**Aug 18: Stats:** July durable goods; **Earnings:** BigLots

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