

Week of August 22, 2016

Market Notes

	DJIA	SP 500	Nasdaq	Status
May 25	17,735	2,078	4,877	Buy
June 22	17,832	2,089	4,846	Sell
July 14	18,414	2,157	5,041	Buy
Aug 4	18,351	2,163	5,158	Sell
Aug 22	18,529	2,182	5,244	Buy

Partially back in equities. Why? Nasdaq just made its eight straight week increase!

Coming up:

Aug 23: Stats: New home sales, **Earnings:** Bank of Montreal, Best Buy, Toll Bros, Smucker, Intuit

Aug 24: Stats: Manufacturing PMI, Existing home sales **Earnings:** HP, Royal Bank of Canada, Williams Sonoma

Aug 25: Stats Initial claims, Durable goods **Earnings:** Burlington Stores, dollar Gen, Dollard tress, Michaels, Autodesk

Aug 26: Stats Real GDP Q2, Intl trade, Services PMi, consumer sentiment **Earnings:** Big lots

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.