

Week of August 27, 2018      **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
July 23	25,044	250.67	7,805	179.18	
Aug 2	25,326	253.10	7,802	179.53	Sell
Aug 14	25,299	252.68	7,819	180.45	Buy DIA
Aug 15	25,162	251.23	7,870	179.23	Buy QQQ
Aug 27	26,049	260.51	8,017	184.34	

We sold DIA and QQQ on Aug 2, and then bought back lower and now look at the prices! . Nice trade

Analysis in Barron's today about Sen Warren's proposal to have US companies have a material impact on society rather than shareholders. Without the detail, she doesn't acknowledge the aggregate level of companies impact. Then she suggests that US should be more like Germany. Strange, considering Germany has become one of the most unequal societies in the world. If you'd like a copy, buzz!

**Aug 28: Stats:** August Consumer confidence **Earnings:** Standex, Scansource, Tiffany, Shoe Carnival, H&R block, DSW, Best buy

**Aug 29: Stats:** Q2 GDP **Earnings:** Eaton Vance, Greif, Brown-Forman, Guess>, Movado, Chico's FAS, Dick's Sporting Goods, Express, Salesforce

**Aug 30: Stats:** July Personal Income, July Consumption **Earnings:** Dollar /tree, Methode Electronics, Campbell Soup, Abercrombie & Fitch, Cooper, Kirklands, Tech Data, Dollar General, Ciena

**Aug 31:: Stats:** August Chicago PMI\*, august Michigan Sentiment **Earnings:** BigLots

**Purchasing Managers' Indexes (PMI)** are economic indicators derived from monthly surveys of private sector companies. The data for the index are collected through a survey of 400 purchasing managers in the manufacturing sector on five different fields, namely, new orders from customers, speed of supplier deliveries, inventories, order backlogs and employment level. Respondents can report either better, same or worse conditions than previous months. For all these fields the percentage of respondents that reported better conditions than the previous months is calculated. The five percentages are multiplied by a weighing factor (the factors adding to 1) and are added

*Do not hesitate to contact us or your financial professional with any questions or concerns*

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