

Week of August 29, 2016

## Market Notes

	DJIA	SP 500	Nasdaq	Status
May 25	17,735	2,078	4,877	Buy
June 22	17,832	2,089	4,846	Sell
July 14	18,414	2,157	5,041	Buy
Aug 4	18,351	2,163	5,158	Sell
Aug 29	18,502	2,180	5,232	Buy

Merrill lynch says Wall Street is pricing a Clinton landslide, Republican House and no changes to economic policy, i.e. low rates. There are unexpected consequences to low rates, among them Corporate debt has risen to historic levels, consumers continue to loan to corps, most notably through High Yield Bond fund purchases. Last debt bubble: housing

Coming up:

**Aug 30: Stats:** S&P home prices, consumer confidence **Earnings:** Abercrombie&Fitch, Palo Alto Networks, H&R block, DSW

**Aug 31: Stats:** Chicago PMI, Pending home sales **Earnings:** Salesforce.com, Chicos, Nat'l Bank of Greece, Shoe Carnival

**Sep 1: Stats** Aug car sale, Initial job claims, Manu PMI **Earnings:** Campbell Soup, Broadcom, Lululemon athletica, Lands End, Smith & Wesson

**Sep 2: Stats** August Employment, trade deficit, Factory orders **Earnings:**

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.