

Week of August 6, 2018

Market Notes

	DJIA	DIA	Nasdaq	QQQ
July 23	25,044	250.67	7,805	179.18
Aug 6	25,502	254.85	7,859	181.14

Well we'd say Nasdaq /Fang stocks recovering now! Of course, the trillion dollar monster company helps!

Some statistics and a slew of earnings earnings highlights this week:

Aug 7: Stats: June Job Openings (JOLTS)*, June Consumer Credit **Earnings:** Disney, Denbury Resources, Discovery, PPL, Pioneer, Expeditors, Host Hotels, Emerson Electric

Aug 8: Stats: Earnings Mylan, Flowserve, CenturyLink, Booking, Monster Bev, Murphy Oil, 21st C Fox, CVS Health, Oxy petro, Wyndham, Michael Kors, Southern, Equinix

Aug 9: Stats: July PPI, June Wholesale Inventories **Earnings:** Microchip Tech, Viacom, Perrigo plc

Aug 10: Stats: July CPI **Earnings:**

*JOLTS: The Job Openings and Labor Turnover Survey (JOLTS) is conducted by the Bureau of Labor Statistics of the U.S. Department of Labor. The program involves the monthly collection, processing, and dissemination of job openings and labor turnover data. The data, collected from sampled establishments on a voluntary basis, include employment, job openings, hires, quits, layoffs and discharges, and other separations.

The number of unfilled jobs—used to calculate the job openings rate—is an important measure of the unmet demand for labor. With that statistic, it is possible to paint a more complete picture of the U.S. labor market than by looking solely at the unemployment rate, a measure of the excess supply of labor.

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