

Week of December 4, 2017

Market Notes

	DJIA	DIA	Nasdaq	QQQ	Status
Aug 24	21,783	217.21	6,271	142.27	Bought DIA & QQQ
Oct 31	23,369	233.65	6,713	152.30	Sold DIA & QQQ
Nov 3	23,539	235.18	6,764	153.27	Bought DIA
Nov 7	23,557	235.42	6,767	153.88	Bought QQQ
Dec 4	24,290	243.11	6,775	152.71	

Still in stocks and watching the tech blow up. Fav article in today's Barrons: *Clamping at the Bitcoin*. Some sort of tax reform has made it's way through the Senate. Lots of rumors about content, some untrue (i.e. businesses will still deduct expenses), . UBS Wealth Management estimates S&P 500 earnings will grow from \$141 to \$151 as a result of tax bill. Which explains the stock market euphoria from last Thursday.

Some statistics and some earnings highlights this week:

Dec 5: Stats: Trade deficit, PMI, ISM nonmanufacturing index **Earnings:** RH (formerly known as Restoration Hardware), Toll Brothers, Bank of Montreal

Dec 6: Stats: ADP Employment, Productivity **Earnings:** H&R Block, lululemon athletica

Dec 7: Stats: Weekly jobless claims, consumer credit **Earnings:** Dell tech, Dollar General, Science Applications (SAIC), Vail resorts, United Natural Foods

Dec 8: Stats: Nonfarm payrolls, unemployment rate, Consumer sentiment, wholesale inventories **Earnings:** Johnson Outdoors, Tailored Brands, Enzo Biochem

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