

Week of Feb 22, 2016

## Market Notes

Current indicators	Status
Managed US Stocks	Sell Dec 16
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Sell Dec 16
OTC	Sell Dec 16

Well, here's some index data

Date	DJ Ind	S&P 500	Nasdaq
Dec 16	17,749	2,073	5,071
Feb 16	16,413	1,917	4,487
Feb 22	16,431	1,921	4,503
Diff	-1,336 (-8%)	-156 (-8%)	-584 (-12%)

Indices are largely unchanged from last Tuesday.

CNBC has an interesting item about oil at these levels. Saudi Arabia is on a crash course for bankruptcy at under \$30/barrel. Libya need oil at \$269/barrel to balance it's budget. Venezuela not fairing much better. Of course they're looking at price freeze, but higher than here. It's probably going to continue to drive stocks.

Left this week:

**Feb 24: Stats:** New home sales, **Earnings:**

Feb 25: States: Jan Durable Goods

Feb 26: Stats: Q4 GDP, Jan Personal Income, Jan consumption, Mich Sentiment

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