

## Week of Feb 3, 2020 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
Some of this year's trades:					
11/8/16	18,332	172	5,193	114	New President elected
Aug 23	25,628	256	7,751	182	Bought QQQ, DIA
Oct 3	26,201	261	7,872	184	Sold DIA, QQQ
Oct 18	26,770	268	8,089	191	Bought DIA, QQQ
Jan 21	29,196	291	9,370	223	
Feb 3	28,399	283	9,273	222	

Coronavirus hit Wall Street, which is odd as the flu killed 35,000 in the US last year and there are currently 11 confirmed cases in US, no deaths. Markets began a recovery today. Apple, Tesla and Amazon had blockbuster earnings last week, Facebook came in nicely but only 2 divisions making money/

**Feb 4: Stats:** State of the Union, must see TV, Durable Orders and Factory orders

**Earnings:** Gilead Sciences, Ford, Ralph Lauren, Disney, Sirius, WR Grace

**Feb 5: Stats:** Trade balance **Earnings:** Merck, GM, Grubhub, Spotify, Qualcomm, Peloton

**Feb 6: Stats: Earnings:** Uber, Twitter, Regeneron, Estee Lauder, Bristol Myers, Squibb, Cigna, Activision, Fiat Chrysler, Dunkin Brand

**Feb 7: Stats:** Nonfarm payroll, Unemployment rate, Consumer Credit **Earnings:** Choe Gllol Markets, Post Holdings, AbbVie

**Financial terms:** Short selling is an investment or trading strategy that speculates on the decline in a stock or other securities price. It is an advanced strategy that should only be undertaken by experienced traders and investors.

In short selling, a position is opened by borrowing shares of a stock or other asset that the investor believes will decrease in value by a set future date—the expiration date. The investor then sells these borrowed shares to buyers willing to pay the market price. Before the borrowed shares must be returned, the trader is betting that the price will continue to decline and they can purchase them at a lower cost. The risk of loss on a short sale is theoretically unlimited since the price of any asset can climb to infinity.

Think of it as selling before buying.

*Do not hesitate to contact us or your financial professional with any questions or concerns*

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