

Week of January 10, 2017

Market Notes

	DJIA	SP 500	Nasdaq Status
Sep 9	18,120	2,139	5,235 Buy
Oct 18	18,161	2,139	5,243 Sell
Nov 10	18,259	2,167	5,208 Buy large cap
Dec 1	19,191	2,191	5,251 Buy OTC
Jan 10, 2017	19,855	2,268	5,551 Still invested!

This just in: a gusher of new corporate debt this January, \$ 65 billion since Jan 2, already half for all of Jan 2016. Think there is any concern about congress changing the treatment of corporate debt? Interest deduction??

Meanwhile:

Jan 11: Stats: Treasury auction, **Earnings:** KB Home

Jan 12:: Stats: Initial job claims, import prices **Earnings:** Taiwan Semi, Infosys, Shaw Comm, Delta Airlines

Jan 13: Stats: Retail sales, PPI, consumer senti, business inventories, **Earnings:JP** Morgan, Bank of Am, Wells Fargo, First Rep Bank, Blackrock

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