

Week of Jan 11, 2016

## Market Notes

Current indicators

Status

Managed US Stocks	Sell Dec 16
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Sell Dec 16
OTC	Sell Dec 16

China stopped curbs, but that hasn't stopped the plunge in stock prices there. Oil continues to drop, however a glance at oil prices since 1862, oil traded in 1862 at 120/barrel, down to under 20/barrel in 1891, where it fluctuated until 1972. Then up to 100/barrel in 1980, down under 40 from 1986-1999. Finally in 2001 after the 9/11 invasion up to 100. Now down to \$31/barrel. Oil price volatility is not new

On tap this week:

**Jan 12: Stats:** JOLTS,; **Earnings:** CSX, Progress software

**Jan 13: Stats:** Oil inventories, Fed budget, beige book **Earnings:** infosys

**Jan 14: Stats:** Initial climes, import prices **Earnings:** JP Morgan, Intel, First Republic, Shaw

**Jan 15: Stats:** retail sales, PPI, Ind Prod, consumer sentiment, business inventories; **Earnings:** BlackRock, Citi, US Banc, WFC, PNC, Fastenal

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.