

## Week of Jan 13, 2020 **Market Notes**

|                             | DJIA   | DIA | Nasdaq | QQQ |                       |
|-----------------------------|--------|-----|--------|-----|-----------------------|
| Some of this year's trades: |        |     |        |     |                       |
| 11/8/16                     | 18,332 | 172 | 5,193  | 114 | New President elected |
| Jan 10                      | 23,909 | 240 | 6,905  | 161 | Bought DIA, QQQ       |
| Aug 23                      | 25,628 | 256 | 7,751  | 182 | Bought QQQ, DIA       |
| Oct 3                       | 26,201 | 261 | 7,872  | 184 | Sold DIA, QQQ         |
| Oct 18                      | 26,770 | 268 | 8,089  | 191 | Bought DIA, QQQ       |
| Jan 13                      | 28,907 | 289 | 9,273  | 220 |                       |

House and Senate Trials, Iran and Soleimani. Wall Street just shrugs. We think all is ok and remain invested. Oh, and go Apple!

**Jan 14: Stats:** CPI for Dec **Earnings:**

**Jan 15: Stats:** PPI for Dec **Earnings:** Alcoa, Bank of America, BlackRock, Goldman Sachs, PNC Financial, US Bancorp, UnitedHealth

**Jan 16: Stats:** Monthly Sales for Retail and Food, Unemployment claims **Earnings:** CSX,d Morgan Stanley, Bank of New York, Schwab

**Jan 17: Stats:** Residential construction, Industrial Production **Earnings:** Fastenal, JBB Hunt, Kansas City Southern, Schlumberger, State Street

**Financial terms:** Window dressing is a strategy used by mutual fund and other portfolio managers near the year or quarter end to improve the appearance of a fund's performance before presenting it to clients or shareholders. To window dress, the fund manager sells stocks with large losses and purchases high-flying stocks near the end of the quarter. These securities are then reported as part of the fund's holdings. Window dressing is a strategy used by mutual fund and other portfolio managers to improve the appearance of a fund's performance before presenting it to clients or shareholders.

For investors, window dressing provides another good reason to monitor your fund performance reports closely.

*Do not hesitate to contact us or your financial professional with any questions or concerns*

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