

Week of January 16, 2018     **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	Status
Aug 24	21,783	217.21	6,271	142.27	Bought DIA & QQQ
Oct 31	23,369	233.65	6,713	152.30	Sold DIA & QQQ
Nov 3	23,539	235.18	6,764	153.27	Bought DIA
Nov 7	23,557	235.42	6,767	153.88	Bought QQQ
Jan 8	25,283	252.59	7,157	162.55	
Jan 16	25,792	257.81	7,223	164.02	

Printing Jan 8 and 16 indexes and ETF values, as you can see, the DIA are up almost 2% in a week. The DOW did cross 26,000 today before it reversed. Here as Hermes Econ, we are concerned with our clients prosperity rather than politics. The Dow is up over 30% from Jan 19, 2017 fodder for facebook quotes. From 19,826 on Jan 20 to 25,792 today, or 5,977 points (30%).

Some statistics and some earnings highlights this week:

**Jan 17: Stats:** Dec Industrial Production, Capacity Utilization\* **Earnings:** Comerica, Bank of the Ozarks, Citigroup. Goldman Sachs, Bank of America, Westamerica

**Jan 18: Stats:** Dec Housing Starts **Earnings:** AmExp, Morgan Stanley, IBM, Bank of NY, Peoples United Fin'l

**Jan 19: Stats:** January Michigan Sentiment **Earnings:** Schlumberger, Kansas City Sothern, Suntrust Banks

\*Capacity Utilization: measures the potential economic output actually realized. This gives insight into the overall slack or firmness in the economy. Looking for a high percentage

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