

Week of Jan 21, 2020 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
Some of this year's trades:					
11/8/16	18,332	172	5,193	114	New President elected
Aug 23	25,628	256	7,751	182	Bought QQQ, DIA
Oct 3	26,201	261	7,872	184	Sold DIA, QQQ
Oct 18	26,770	268	8,089	191	Bought DIA, QQQ
Jan 21	29,196	291	9,370	223	

Still invested and looking good!

Jan 22: Stats: Existing home sales (Natl Assoc of Realtors) Nov Home price index (Fed Housing Financial Agency) **Earnings:** Abbott Labs, ASML Holding, Johnson & Johnson, Northern Trust and Texas Instruments

Jan 23: Stats: Euro Central Bank policies, monetary policy, interest rates; Fed of Kansas City releases January Manufacturing Survey **Earnings:** American Air, Discover, Intel, Kimberly-Clark, Procter & Gamble, Southwest air, Union Pacific

Jan 24: Stats: Many Asian markets closed in observance of lunar New Year. January US Composite Purchasing Managers Index **Earnings:** Air Products & Chem, AMEX, Ericsson, NextEra Energy, Synchrony Financial

Financial terms: *Index fund vs ETF? An index fund is a mutual fund that tracks the performance of a given index, i.e. Vanguard S&P 500 was one of the first index funds and it tracked the S&P 500 index. Like all mutual funds, Vanguard 500 traded a the close of the stock market and is priced based on end of day values.*

ETFs trade like stocks, they are priced and traded during the day. The DIA and QQQ are ETF, that trade DJ 30 stocks and Nasdaq 100 indexes.

An ETF can trade indexes, but Index funds are traded at the end of the day. ETFs don't have to trade indexes, but generally are not actively managed.

Do not hesitate to contact us or your financial professional with any questions or concerns

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