

Week of January 22, 2018 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	Status
Aug 24	21,783	217.21	6,271	142.27	Bought DIA & QQQ
Oct 31	23,369	233.65	6,713	152.30	Sold DIA & QQQ
Nov 3	23,539	235.18	6,764	153.27	Bought DIA
Nov 7	23,557	235.42	6,767	153.88	Bought QQQ
Jan 8	25,283	252.59	7,157	162.55	
Jan 22	26,214	261.98	7,408	168.12	

We are concerned with our clients prosperity rather than politics. Thomas Jefferson preferred newspapers to government and we don't blame him. According to JPMorgan economist Feroli, 18 previous shutdowns since 1977 left "very little discernible impact on economic data".

Some statistics and some earnings highlights this week:

**Jan 23: Stats: Earnings:** Proctor & Gamble , Texas Instruments, Verizon, Travelers, Kimberly Clark, Johnson & Johnson, Capital One

**Jan 24: Stats:** Dec Existing home sales **Earnings:** Abbott Labs, Comcast, Gen Dynamics, Norfolk South, Ford, GE, United Tech

**Jan 25: Stats:** Dec leading Indicators\*, New Home sales **Earnings:** Raytheon, #m,Celgene, Biogen, Union Pacific, AEP, Cat, Intel, Freeport-McMoran, Starbucks

**Jan 26: Stats:** Dec Durable Goods, GDP **Earnings:** Honeywell, Colgate Palmolive

\*Leading indicators: measurable economic factor that changes before the economy follows the pattern or trend. Examples: Bond Yields, new housing starts, money supply

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