Week of Jan 4, 2016 **Market Notes**

Current indicators	Status
Managed US Stocks	Sell Dec 16
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Sell Dec 16
OTC	Sell Dec 16

Trading curbs in China overnight. We knew last night today wouldn't be fun (well, we knew in Dec). China with "splashy infrastructure projects, commercial and residential construction that spawns unproductive and redundant factories, ghost cities and unneeded roads, bridges an airports. But they do consume! Meanwhile back in US, rates are increasing and unknowns in Middle East continue to drag down oil prices. Since Dec 16, Dow is down 4%, S&P 500 down 3%, Nasdaq down 3%.

On tap this week:
Jan 5: Stats: Dec vehicle sales; **Earnings:** Eli Lily
Jan 6: Stats: Mortgage apps PMI factory orders **Earnings**: Monsanto
Jan 7: Stats: Oil inventories, FoMC min **Earnings:** Walgreens, KB home, Bed Bath, Ruby Tuesday Container Store, WD-40
Jan 8: Stats: Non-farm payroll, unemployment, wholesale trade; **Earnings**: Acuity Brands