

Week of Jan 4, 2016

## Market Notes

Current indicators

Status

Managed US Stocks	Sell Dec 16
Corporate Bonds	In, May 2012
Managed Global Stocks	Sell Dec 16
S&P 500	Sell Dec 16
OTC	Sell Dec 16

Trading curbs in China overnight. We knew last night today wouldn't be fun (well, we knew in Dec). China with "splashy infrastructure projects, commercial and residential construction that spawns unproductive and redundant factories, ghost cities and unneeded roads, bridges and airports. But they do consume! Meanwhile back in US, rates are increasing and unknowns in Middle East continue to drag down oil prices. Since Dec 16, Dow is down 4%, S&P 500 down 3%, Nasdaq down 3%.

On tap this week:

**Jan 5: Stats:** Dec vehicle sales; **Earnings:** Eli Lilly

**Jan 6: Stats:** Mortgage apps PMI factory orders **Earnings:** Monsanto

**Jan 7: Stats:** Oil inventories, FoMC min **Earnings:** Walgreens, KB home, Bed Bath, Ruby Tuesday Container Store, WD-40

**Jan 8: Stats:** Non-farm payroll, unemployment, wholesale trade; **Earnings:** Acuity Brands

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.