

July 13, 2020 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
Some of this year's trades:					
11/8/16	18,332	172	5,193	114	New President elected
Aug 23	25,628	256	7,751	182	Bought QQQ, DIA
Oct 3	26,201	261	7,872	184	Sold DIA, QQQ
Oct 18	26,770	268	8,089	191	Bought DIA, QQQ
Feb 27	27,960	279	9,221	221	Sold 50% DIA , QQQ
Feb 28	25,409	254	8,567	205	Sold remaining ETFs
Mar 23	18,591	186	6,860	170	
Apr 15	23,504	234	8,393	209	Bot DIA 234, Apr 21 QQQ @ 210
Jul 13	26,085	261	10,390	258	

Markets are up all day, big sell off toward the end. Not a great end of day, but we are still so far ahead, just take it in stride.

July 14: Stats June CPI, National Federation of Independent Business reports Small Business Optimism Index for June **Earnings:** Fastenal and First Republic

July 15: Stats: Bank of Japan announces monetary policy, Fed of NY releases July Empire State Manufacturing Survey **Earnings:** ASML Holding, Bank of NY, Goldman Sachs, PNC Financial, US Bancorp & United HealthGroup

July 16: Stats: Census Bureau reports sales data for June, Natl Association of Home Builders releases NAHB/Wells Fargo Housing Market index for July **Earnings:** Abbott Labs, Bank of Am, Johnson & Johnson, Morgan Stanley, Netflix, Taiwan Semi Manu an Truist Financial

July 17: Stats Census Bureau reports residential construction data for June, U of Michigan releases Consumer Sentiment Index for July **Earnings:** BlackRock, Kansas City Southern, & State Street

Financial term of the week: Bankruptcy:

- Bankruptcy can do severe damage to your credit score and should be considered as a last resort.
- As an alternative, you may be able to negotiate with your creditors and work out a payment plan or other satisfactory arrangement.
- If you decide to file for bankruptcy, you have two basic options: Chapter 7 and Chapter 13.
- A Chapter 7 bankruptcy will sell off many of your assets to pay your creditors. In a Chapter 13 bankruptcy, you keep the assets but must repay your debts over a specified period. Chapter 11 is used by businesses

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