

July 20, 2020 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
Some of this year's trades:					
11/8/16	18,332	172	5,193	114	New President elected
Aug 23	25,628	256	7,751	182	Bought QQQ, DIA
Oct 3	26,201	261	7,872	184	Sold DIA, QQQ
Oct 18	26,770	268	8,089	191	Bought DIA, QQQ
Feb 27	27,960	279	9,221	221	Sold 50% DIA , QQQ
Feb 28	25,409	254	8,567	205	Sold remaining ETFs
Mar 23	18,591	186	6,860	170	
Apr 15	23,504	234	8,393	209	Bot DIA 234, Apr 21 QQQ @ 210
Jul 20	26,680	266	10,767	266	

Markets keep heading up. Nasdaq up 263 points today (2.5%). These are some of the best of times for investors (ours) and some of the worst of times for investors. Unemployment remains high and will until more starts open up, yes Warden Newsom.

July 21: Stats Fed Reserve of Chicago reports National Activity Index for June

Earnings: Cap One, Coke, Intuitive Surgical, Lockheed Martin, Novartis, Philip Morris, Prologies, Texas Instruments and UAL

July 22: Stats: Existing home sales, Fed housing releases House price Index for May

Earnings: Baker Hughes, Biogen, Chipotle, CSX, GCA Healthcare , Microsoft, Tesla & Thermo Fisher

July 23 Stats: Dept of Labor reports initial jobless claims, Conf Boards releases June

Leading Economic Index **Earnings:** Am Airlines, AT&T, Dow, Equifax, Intel, Kimberly-Clark, SL Green Realty, Southwest Air, Twitter 7 Union Pacific

July 24: Stats Census Bureau reports residential home sales, Manufacturing & Services purchasing Managers Index **Earnings:** Am Express, Honeywell, NextEra Energy, Schlumberger & Verizon

Financial term of the week: EV: Enterprise Value

Enterprise value (EV) is a measure of a company's total value, often used as a more comprehensive alternative to equity market capitalization. EV includes in its calculation the market capitalization of a company but also short-term and long-term debt as well as any cash on the company's balance sheet. Enterprise value is a popular metric used to value a company for a potential takeover.

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