

Week of June 18, 2018

## Market Notes

|         | DJIA   | DIA    | Nasdaq | QQQ    | Status             |
|---------|--------|--------|--------|--------|--------------------|
| Nov 7   | 23,557 | 235.42 | 6,767  | 153.88 | Bought QQQ         |
| Feb 7   | 24,893 | 251.26 | 7,051  | 161.9  | Sold QQQ and DIA   |
| Feb 27  | 25,410 | 256.12 | 7,330  | 169.50 | Bought QQQ and DIA |
| Mar 15  | 24,876 | 251.40 | 7,481  | 171.53 | Sold QQQ and DIA   |
| May 10  | 24,739 | 247.46 | 7,404  | 169.62 | Bought QQQ & DIA   |
| June 18 | 24,987 | 249.73 | 7,747  | 176.50 |                    |

Some statistics and some earnings highlights this week:

**June 19: Stats:** May Housing Starts **Earnings:** Oracle, La-Z-Boy, FedEx

**June 20: Stats:** Q1 Current Account\*, May Existing Home Sales **Earnings:** Micron Tech, Actuant, Winnebago

**June 21: Stats:** May Leading Indicators **Earnings:** Barnes & Noble, Kroger, Methode Elect, Darden Rest, Patterson, Finish Line, Ret Hat, Mmercial Metals

**June 22: Stats:** April Wholesale Inventories **Earnings:** Carmax, Carnival

\*Current Account: one of two components of balance of payments. turnover survey data is published monthly and organized by region and industry. The current account consists of the [balance of trade](#), net *primary income* or *factor income* (earnings on foreign investments minus payments made to foreign investors) and net cash transfers, that have taken place over a given period of time. The current account balance is one of two major measures of a country's foreign trade (the other being the [net capital outflow](#)). A current account surplus indicates that the value of a country's net foreign assets (i.e. assets less liabilities) grew over the period in question, and a current account deficit indicates that it shrank. Both government and private payments are included in the calculation. It is called the current account because [goods](#) and [services](#) are generally consumed in the current period.

*Do not hesitate to contact us or your financial professional with any questions or concerns*

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer to get an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advice or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.