

June 22, 2020 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
Some of this year's trades:					
11/8/16	18,332	172	5,193	114	New President elected
Aug 23	25,628	256	7,751	182	Bought QQQ, DIA
Oct 3	26,201	261	7,872	184	Sold DIA, QQQ
Oct 18	26,770	268	8,089	191	Bought DIA, QQQ
Feb 27	27,960	279	9,221	221	Sold 50% DIA , QQQ
Feb 28	25,409	254	8,567	205	Sold remaining ETFs
Mar 23	18,591	186	6,860	170	
Apr 15	23,504	234	8,393	209	Bought DIA 234, Apr 21 bot QQQ @ 210
Jun 22	26,024	260	10,056	246	

Markets continue rising and we're in! Apple held digital Worldwide Developers Conference in Cupertino today. Apple revealed iOS 14 with new home screen for iPhones, iPadOS MacOS Big Sur and watch OS7. Apple will be using Apple chips instead of Intel

June 22: National Activity Index

June 23: Stats: Manufacturing Purchasing managers Index for June, Census Bureau reports new residential home sales for May **Earnings:** HIS Markit

June 24: Stats Earnings: Winnebago Industries reports

June 25: Stats Bureau of Economic Analysis reports third final estimate of GDP for first quarter, Census releases durable goods for May **Earnings:** Accenture, Darden Restaurants, McCormick and Nike

June 26: Stats Bureau of Economic Analysis reports personal income and spending for May (expect decline in income after 10% jump in April) **Earnings**

The Chicago Fed National Activity Index (CFNAI) is a weighted average of 85 existing monthly indicators of national economic activity. It is constructed to have an average value of zero and a standard deviation of one. Since economic activity tends toward trend growth rate over time, a positive index reading corresponds to growth above trend and a negative index reading corresponds to growth below trend.

The 85 economic indicators that are included in the CFNAI are drawn from four broad categories of data: production and income; employment, unemployment, and hours; personal consumption and housing; and sales, orders, and inventories. Each of these data series measures some aspect of overall macroeconomic activity. The derived index provides a single, summary measure of a factor common to these national economic data.

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