

## Week of Mar 16, 2020 **Market Notes**

|                             | DJIA   | DIA | Nasdaq | QQQ |                       |
|-----------------------------|--------|-----|--------|-----|-----------------------|
| Some of this year's trades: |        |     |        |     |                       |
| 11/8/16                     | 18,332 | 172 | 5,193  | 114 | New President elected |
| Aug 23                      | 25,628 | 256 | 7,751  | 182 | Bought QQQ, DIA       |
| Oct 3                       | 26,201 | 261 | 7,872  | 184 | Sold DIA, QQQ         |
| Oct 18                      | 26,770 | 268 | 8,089  | 191 | Bought DIA, QQQ       |
| Jan 21                      | 29,196 | 291 | 9,370  | 223 |                       |
| Feb 10                      | 29,276 | 292 | 9,628  | 231 |                       |
| Feb 26                      | 25,766 | 257 | 8,566  | 205 | Sold DIA, QQQ (half)  |
| Mar 16                      | 20,188 | 202 | 6,904  | 169 | Out of equities       |

We are now testing levels from last 2017. Many cities have gone restricted dining, bar visits and other non-essential social gatherings. An over reaction is better than a disaster. We bought treasury ETFs, gold ETFs and Clorox stock in accounts. Many stocks are trading at 52 week lows.

There will be opportunities in here, there always are. Unlike 2008 which was a financial crisis, this is a health crisis, economic and financial crisis. We should all practice kindness in the days ahead, as we're looking at some boring times.

**Mar 17: Stats:** Feb: retail sales, Ind Production, Capacity Utilization, **Jan:** Business Inventories and JOLTS **Earnings:** Fed Exp, Land's End, Michaels Cos.

**Mar 18: Stats** Feb Housing starts **Earnings:** General Mills, Tailored Brands, Herman Miller

**Mar 19: Stats:** Feb leading Indicators **Earnings:** Children's Place, Darden Restaurants

**Mar 20: Stats:** Feb Existing Home Sales **Earnings:** Hibbett Sprots, Tiffany

**Financial Fun:** According to Fidelity, the average size of retirement accounts (they manage) was \$95,600 – 401k and traditions IRAs and Roll overs \$ 98,400. Then it occurred to Fidelity this might vary by age. Baby boomers had median retirement savings or \$ 164,000 and Gen had \$72,000 and millennials had \$37,000. And, 42% of baby boomers had \$250,000 or more

So feel good!

*Do not hesitate to contact us or your financial professional with any questions or concerns*

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