

Week of Mar 2, 2020 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
Some of this year's trades:					
11/8/16	18,332	172	5,193	114	New President elected
Aug 23	25,628	256	7,751	182	Bought QQQ, DIA
Oct 3	26,201	261	7,872	184	Sold DIA, QQQ
Oct 18	26,770	268	8,089	191	Bought DIA, QQQ
Jan 21	29,196	291	9,370	223	
Feb 10	29,276	292	9,628	231	
Feb 26	25,766	257	8,566	205	Sold DIA, QQQ (half)
Mar 3	26,703	267	8,952	216	

Tough week! Sharing what we know about bear markets. The best days in stock markets generally occur during down markets. Why? There are unusually large number of short covering, which causes indexes and stocks to increase. There remain many unknowns about China. Best news would be for US manufactures use this opportunity to greatly reduce exposure to making products there. Market didn't fare well during SARS

Mar 3: Stats: Super Tuesday (nothing on TV) **Earnings:** AutoZone, Kohls, Nordstrom, Target

Mar 4: Stats Earnings: Campbell Soup, Dollar Tree, John Wiley, Zoom Video

Mar 5: Stats: Q4 productivity, Jan Factory Orders **Earnings:** ADT, BJs Wholesale, Costco, Okta

Mar 6: Stats: Feb No-farm payrolls, Feb unemployment Rates, Jan Consumer Credit Earnings:

Financial terms: In investing, a correction is a decline of 10% or more in the price of a security from its most recent peak. Corrections can happen to individual assets, like an individual stock or bond, or to an index measuring a group of assets.

An asset, index, or market may fall into a correction either briefly or for sustained periods—days, weeks, months, or even longer. However, the average market correction is short-lived and lasts anywhere between three and four months.

Do not hesitate to contact us or your financial professional with any questions or concerns

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer to get an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.