

May 11, 2020 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
Some of this year's trades:					
11/8/16	18,332	172	5,193	114	New President elected
Aug 23	25,628	256	7,751	182	Bought QQQ, DIA
Oct 3	26,201	261	7,872	184	Sold DIA, QQQ
Oct 18	26,770	268	8,089	191	Bought DIA, QQQ
Feb 27	27,960	279	9,221	221	Sold 50% DIA , QQQ
Feb 28	25,409	254	8,567	205	Sold remaining ETFs
Mar 23	18,591	186	6,860	170	
Apr 15	23,504	234	8,393	209	Bought DIA 234, Apr 21 bot QQQ @ 210
May 11	24,221	242	9,192	226	

Markets continue to nudge upward. The Covid stocks are doing well: Teledoc Health which provides virtual healthcare services, and Quidel Corporation which makes diagnostic testing solutions for infectious diseases

May 12: Stats: Natl Federation of Independent Business releases Small Business Optimism for May, Bureau of Labor Statistics releases Consumer Price Index **Earnings:** Duke Energy, Honda, Ingersoll Rand, Toyota, Vodafone

May 13: Stats BLS releases April Producer Price Index **Earnings:** Cisco, Sony

May 14: Stats Dept of Labor reports initial jobless claims **Earnings:** Applied Materials

May 15: Stats: Fed of NY releases Empire State Manufacturing Survey for May, U of Michigan releases Consumer Sentiment Index, BLS release Job Openings. **Earnings:** Draftking, JD.com and VF Corp

A market index is a hypothetical portfolio of investment holdings which represents a segment of the financial market. The calculation of the index value comes from the prices of the underlying holdings. Some indices have values based on market-cap weighting, revenue-weighting, float-weighting, and fundamental-weighting. Weighting is a method of adjusting the individual impact of items in an index.

Well known indexes: Dow Jones Industrial Average, Nasdaq 100, S&P 500

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer to get an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.