

Week of May 22, 2017

Market Notes

	DJIA	SP 500	Nasdaq Status
Sep 9	18,120	2,139	5,235 Buy
Oct 18	18,161	2,139	5,243 Sell
Nov 10	18,259	2,167	5,208 Buy large cap
Dec 1	19,191	2,191	5,251 Buy OTC
Mar 14	20,837	2,365	5,856 Sell today, March 14
Mar 23	20,656	2,345	5,817 Bought OTC & DJones
May 15	20,894	2,394	6,133

Record low housing inventory. Jobless claims are at lows, plunging to 262,000 last week, a 15 year low. All sounds inflationary, so watch interest rates and the Fed. Wednesday President Trump visits the Pope

Meanwhile:

May 23: Stats: April New home sales **Earnings:** Agilent Tech, Toll Bros, DSW, Intuit

May 24: Stats April existing home sales **Earnings:** Eaton Vance, Tiffany, HP, NetApp, Williams Sonoma, Lowe's

May 25: Stats: Initial claims **Earnings:** Abercrombie & Fitch, Costco, Best Buy, Dollar Tree, Hormel, Gamestop

May 26: Stats: April durable goods, GDP Q1, Michigan sentiment **Earnings:** BigLots

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