

## May 26, 2020 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
Some of this year's trades:					
11/8/16	18,332	172	5,193	114	New President elected
Aug 23	25,628	256	7,751	182	Bought QQQ, DIA
Oct 3	26,201	261	7,872	184	Sold DIA, QQQ
Oct 18	26,770	268	8,089	191	Bought DIA, QQQ
Feb 27	27,960	279	9,221	221	Sold 50% DIA , QQQ
Feb 28	25,409	254	8,567	205	Sold remaining ETFs
Mar 23	18,591	186	6,860	170	
Apr 15	23,504	234	8,393	209	Bought DIA 234, Apr 21 bot QQQ @ 210
May 26	24,995	250	9,340	229	

Well, the New York Stock Exchange let traders back on the floor today and it appears they bought bought bought stocks. The Dow was above 25,000 most of the day, and the S&P 500 spent the day above 3,000. Wall street is celebrating the re-opening with a vengeance, as are we! California opening more, but still no nail salons.

**May 27: Stats:** ] **Earnings:** Amerco, Autodesk, Bank of Montreal, HP, Net App, Ralph Lauren, Royal Bank of Canada

**May 28: Stats** Pending home sales, 1<sup>ST</sup> quarter GDP, April Durable goods, Jobless claims **Earnings:** Costco, Dell, Dollar General, Dollar Tree, Saleaforce, Toll Bros, Toronto Dominion Bank Ulta Beauty

**May 29: Stats** Chicago Purchasing Managers Index for May **Earnings:**

Techno term: Resistance, or a resistance level, is the price at which the the price of an asset meets pressure on its way up by the emergence of a growing number of sellers who wish to sell at that price. Resistance levels can be short-lived if new information comes to light that changes the overall market's attitude toward the asset, or they can be long-lasting. In terms of technical analysis, the simple resistance level can be charted by drawing a line along the highest highs for the time period being considered. Resistance can be contrasted with support.

Stock market prices are the epitome of supply and demand pricing Today's market had little resisitance!

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