

Week of October 15, 2018 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
Aug 2	25,326	253.10	7,802	179.53	Sell
Aug 14	25,299	252.68	7,819	180.45	Buy DIA
Aug 15	25,162	251.23	7,870	179.23	Buy QQQ
Sep 18	26,246	262.91	7,956	182.84	Sell DIA, QQQ
Sep 27	26,439	264.25	8,041	185.75	Buy DIA, QQQ
Oct 12	25,339	253.30	7,496	174.32	Sold DIA, QQQ
Oct 15	25, 250	252.34	7,430	172,21	

That was a bad week, last week. This week isn't starting better. As luck would have it, we sold on Friday, while the Dow was up 300! Lots of earnings this week!

Oct 16: Stats: Sep Industrial Production, Capacity Utilization*, August Job Openings
Earnings Morgan Stanley, IBM, Goldman Sachs, J&J, CSX, Progressive. Blackrock, WW Grainger

Oct 17: Stats: Sept Housing starts **Earnings:** Abbott Labs, Kinder Morgan, US Bancorp, Northern Trust, M&T Bank, Crown Castle

Oct 18: Stats: Sept Leading Indicators **Earnings:** Dover, Intuitive Surgical, AmExp, Nucor, Travelers, Philip Morris, Bank of NY, PPG Ind, BB&T

Oct 19: Stats: Sept Existing Home Sales **Earnings:** Procter & Gamble, Suntrust Banks, Honeywell, Schlumberger State Street

***Capacity Utilization**

The capacity utilization rate measures the proportion of potential economic output that is actually realized. Displayed as a percentage, capacity utilization levels give insight into the overall slack that is in the economy or a firm at a given point in time. The formula for finding the capacity utilization rate is:

$$(\text{Actual Output} / \text{Potential Output}) \times 10$$

Do not hesitate to contact us or your financial professional with any questions or concerns

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