

Week of October 29, 2018 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
11/8/16	18,332		5,193		
Sep 18	26,246	262.91	7,956	182.84	Sell DIA, QQQ
Sep 27	26,439	264.25	8,041	185.75	Buy DIA, QQQ
Oct 12	25,339	253.30	7,496	174.32	Sold DIA, QQQ
Oct 29	24,442	244.47	7,050	163.23	

Check out where we are from the Nov 2016 election! Still a lot higher. Yes these down markets hurt. What is causing the stock markets correction? Besides deteriorating trade relations with China, midterm elections, rising rates, free-spending Italians, Saudi cover up? Michael Arone, Chief Invest Strategist for State Street SPDR, suggested that the Fed doesn't know where the "neutral Federal funds" is. So markets are pricing in the possibility of a monetary policy mishap. Bond markets can adversely effect stock markets.

Oct 30: Stats: Oct Consumer Confidence **Earnings:** Ebay, Mastercard, Facebook, Pfizer, GE, Cummings, Coke, Amgen

Oct 31: Stats: Oct Chicago PMI **Earnings:** Yum!, Am Int'l, Baxter, Apache, Estee Lauder, Anthem, GM, Express Scripts

Nov 1: Stats: Q3 Productivity, Sep Construction Spending **Earnings:** MetLife, CBS, Exelon, Berkshire Hathaway, Apple, Starbucks

Nov 2: Stats: Oct Non-farm payrolls, Unemployment rate, Sep Int'l trade, Sep Factory Orders **Earnings:** Duke Energy, Chevron, Exxon Mobil

***Productivity**

Productivity, in economics, measures output per unit of input, such as labor, capital or any other resource – and is typically calculated for the economy as a whole, as a ratio of [gross domestic product](#) (GDP) to hours worked. Labor productivity may be further broken down by sector to examine trends in labor growth, wage levels and technological improvement. Corporate profits and shareholder returns are directly linked to productivity growth.

Do not hesitate to contact us or your financial professional with any questions or concerns

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