

Week of September 25, 2017

Market Notes

	DJIA	DIA	Nasdaq	QQQ	Status
July 6	21,320	212.91	6,089	136.29	Bought Nasdaq ETFs
July 7	21,414	213.82	6,153	137.76	Bought Dow Jones ETFs
Aug 9	22,118	220.50	6,383	144.12	Sold DIA & QQQ ETFs
Aug 24	21,783	217.21	6,271	142.27	Bought DIA & QQQ
Sep 25	22,296	222.80	6,370	142.81	

Today was FANG stock Monday, as the so – called FANG stocks tanked (acronym for Facebook, Amazon, Netflix and Google). Could be temporary, and we may get a sell signal for equities. As evident above, our buy on Aug 24 is still below current prices.

The Fed is beginning to unwind it's bond purchases from the financial crises of 2008. More of a food off the accelerator than hitting the breaks, so markets won't react huge.

Meanwhile, this week:

Sep 26: Stats: Case-Shiller home prices, consumer conf index, new home sales

Earnings: Nike, Micron Tech, Darden restaurants

Sep 27 Stats: Durable goods, pending home sales **Earnings:** Pier 1 Imports

Sep 28: Stats: Jobless claims, GDP **Earnings:** Rite Aid, Accenture, Blackberry, ConAgra Brands, KB Homes, Vail Resorts

Sep 29: Stats Personal income, consumer spending, Chicago PMI, consumer sentiment;
Earnings:

Follow us on twitter! @maiahermesecon

Disclosure: Market notes are not investment strategies or suggestions. Market notes are posted for the viewer to get an idea as to where Hermes Econometrics currently views market risk. This should not be construed as investment advise or suggestions. Investors should consult a FINRA or SEC/ State licensed investment professional.